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News Release

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Joe Costello to Keynote Monday Opening of Design Automation Conference
*Former Cadence CEO Challenges Semiconductor Industry
to See Technology Through the Eyes of Consumers*

BOULDER, Colo. — June 12, 2006 — Joe Costello, chairman of Orb Networks and former chief executive officer (CEO) of Cadence Design Systems, will open this year's Design Automation Conference (DAC) with a keynote titled, "iPod or Iridium: Which One Are You Going To Be?"

The 43rd DAC, the electronic design automation (EDA) industry's premier event, will be held July 24-28 at the Moscone Center in San Francisco. Costello's address, scheduled for Monday at 2 p.m., has been designed to fit DAC's MEGa theme — Multimedia, Entertainment and Games.

According to Costello, an incredible amount of time, resources and investment is being made by EDA, chip and electronics companies to win in the exploding multi-media, gaming and entertainment applications markets. With DAC doing a much-needed "deep dive" into how the semiconductor industry meets technical challenges, Costello will turn the spotlight away from technology and onto today's macro consumer trends.

During this session, Joe challenges participants with these fundamental questions: Are you going in the right direction? Are you bending your minds with the complexity of implementing modern-day systems and chips? Are you racing toward the

—more—

right finish line? What are consumers really looking for? What will convergence really lead to and are you positioned to take advantage of all it will bring our industry and our world?

“It gives me great pleasure to announce that DAC has added Joe Costello to this year’s program,” says Ellen Sentovich, general chair of the 43rd DAC. “Please plan to join Joe as he reveals lessons learned and offers a simple view of the future of electronics.”

Costello’s keynote is open to all DAC attendees and coincides with DAC’s Free Monday Program, which offers passes for the exhibition floor free of charge Monday, July 24. Exhibition hours are 9 a.m. until 6 p.m.

About Joe Costello

Costello is chairman, co-founder and an investor in Orb Networks. He is highly regarded for his business acumen and bold moves in the high-tech industry. In 1997, Chief Executive Magazine named Costello the top performing CEO of all publicly traded companies in North America. He also made Upside Magazine’s 1997 “Elite 100” list of the top executives leading the digital revolution. He also serves as CEO and chairman of think3, a developer of computer-aided design software used throughout the product development process. He is also chairman of other privately-held companies that include: Radio, Abazab and SpeakESL. In addition, Costello is on the board of Mercury Interactive, a publicly-held company.

Prior to think3, Costello played a pivotal role as president and CEO at Cadence Design Systems, Inc., for more than a decade. Under his leadership, Cadence became the

world's leading supplier of electronic EDA software and services and one of the ten highest-grossing software vendors in the world.

Costello holds a bachelor of science degree in mathematics and physics from Harvey Mudd College, a master of science degree in physics from Yale University and a master of science degree in physics from the University of California, Berkeley.

For a complete listing of DAC's program, visit the DAC Web site located at:
<http://www.dac.com>.

About DAC

DAC is the premier forum for the electronic design industry to exchange information on products, methodologies and processes. Attended by more than 10,000 developers, designers, researchers, managers and engineers from leading electronics companies and universities around the world, DAC includes more than 250 exhibitors and offers a robust technical program covering the electronics industry's hottest trends to bring people to the event.

The conference is sponsored by the Association for Computing Machinery's Special Interest Group on Design Automation (ACM/SIGDA), the Circuits and Systems Society and Computer Aided Network Design Technical Committee of the Institute of Electrical and Electronics Engineers (IEEE/CASS/CANDE), and the Electronic Design Automation Consortium (EDA Consortium). More details about DAC are available at:
www.dac.com.

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Note to Editors:

A .jpg file photo of Joe Costello is available on request. Requests should be made to:
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